

DOLGEVILLE CENTRAL SCHOOL
Dolgeville, NY 13329

Approved 12/18/18

Wednesday, November 28, 2018 Special Meeting James A. Green School
Board Retreat/Workshop

PRESENT:	ABSENT:	OTHERS PRESENT:		PRESIDING OFFICER:
R. Maxwell, Pres.	J. Izzo	L. Rhone	B. Mosenthin	Robert Maxwell, President
S. Hongo, VP		T. Jenny	B. Wilcox	
T. Prestigiacomo		R. Leavitt	N. Petkovsek	
J. Williams		C. Chrisman	W. Congdon	
J. Schmid		D. McCormack (Intern)		
M. Huddleston		J. Radley	Dr. Rick Timbs	
		K. Mettler		

The special meeting (board retreat/workshop) was called to order at 6:00 p.m. in High School Room 161 (Ms. Primeau’s office). Call to Order

At the August 2018 board meeting, the Board of Education approved a contract between the Dolgeville Central School District and R.G. Timbs, Inc. for financial advisory services. Dr. Rick Timbs has been reviewing the district finances with Mrs. Rhone (Superintendent), Mrs. Radley (Business Manager) and Mrs. Mettler (Business Manager Consultant) and agreed to outline his findings to the Board of Education at this special meeting. Introduction

After Mrs. Rhone introduced Dr. Timbs, he reviewed the following information with the Board:

- Analysis of Budgeted and Actual Tax Expenditures and Revenues for 2015-2018
- Capital Project Debt Service
- Bus Debt Service
- Analysis of Fund Balances and Reserves for June 2016, June 2017 and June 2018
- State Aid
- Graphs comparing Revenues and Expenses
- Tax Levy Ramifications

Financial Presentation
Dr. Timbs

Following the presentation, Dr. Timbs outlined his recommendations and then received questions and comments from the Board and others in attendance. Recommend. & Questions

Mrs. Rhone thanked Dr. Timbs for his presentation.

ADJOURNMENT Adjournment

Motion by Mrs. Williams, second by Mr. Hongo, to adjourn at 8:15 p.m.

Ayes All – Motion Carried 6:0

Sandra L. Allen
District Clerk